



**REGIONAL MUNICIPALITY OF NIAGARA  
POLICE SERVICES BOARD**

**FINANCE COMMITTEE  
PUBLIC AGENDA**

Thursday, January 11, 2018 at 9:30 am

Niagara Regional Police Service  
Community Room 1<sup>st</sup> Floor, 5700 Valley Way, Niagara Falls

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**CALL TO ORDER**

**ROLL CALL**

**DECLARATIONS OF CONFLICT/PECUNIARY INTEREST**

**MINUTES OF PREVIOUS MEETINGS**

1. **Minutes of the Finance Committee Meeting held Thursday, December 7, 2017.**

Moved by:  
Seconded by:

***Recommendation: That the information be received.***

**NEW BUSINESS**

2. **Niagara Regional Police Service Audited Financial Statements – Define Terms of Engagement** - At its December 21, 2017 meeting, the Board considered Service report 303/2017, dated December 4, 2017 providing the Board's Finance Committee with a report to establish the terms of the engagement between Deloitte and the Police Services Board that will determine the basis of the December 31, 2017 year-end audit approach. In addition, a copy of a memo dated December 14, 2017 from Mr. Jason Burgess, Acting Commissioner of Corporate Services, Niagara Region, was circulated providing additional information related to audit services as well as a copy of an email from the Board Solicitor providing comment confirming the Board's responsibilities under the *Police Services Act*.

The following motion was passed:

***"That the Board proceed with 'Option 2' as outlined in Service Report 303/2017, specifically that the Terms of Engagement to complete a full audit include all police costs and incorporate the following four statements:***

- 1) ***Statement of Operations (Schedule of Revenue and Expenditures),***
- 2) ***Statement of Financial Position,***
- 3) ***Statement of Changes in Net Assets, and***
- 4) ***Statement of Cash Flows;***

***And further, that the Auditor, Deloitte, be asked to attend the Board's Finance Committee in January 2018 to discuss their work plan.***

**Carried.**"

Further to the Board's direction, Ms. Jessica Hansler and Mr. Trevor Fergusson, Deloitte, will be in attendance to explain the scope of the audit, process, timelines, expectations of deliverables from Service staff and timeframe for the presentation of audit statements.

Moved by:  
Seconded by:

***Recommendation: That the Committee provide further direction in this matter.***

**OTHER BUSINESS**

**ADJOURNMENT**